

Office: Bhagat Chambers 12A, Netaji Subhas Road, Ground Floor, Room No. 3, Kolkata – 700 001.

Independent Auditor's Report

To
The Members,
M/S. SAMPURNA TRAINING AND ENTREPRENEURSHIP PROGRAMME

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **M/s. Sampurna Training And Entrepreneurship Programme** (the company), which comprises the Balance Sheet as at March 31, 2018, and the Profit and Loss Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

1. Our responsibility is to express an opinion on these standalone financial statements based on our audit.
2. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.
3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



Srimal Jain & Co.

Chartered Accountants

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5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. Requirements of the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of written representations received from the directors as on March 31, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of section 164(2) of the Act.
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For *Srimal Jain & Co*

Chartered Accountants.

Firm Registration No.314167E.



Devesh Jain

(Devesh Jain)

Partner.

Membership No.61264.

Place : Kolkata

Date : 27/07/2018

SAMPURNA TRAINING AND ENTREPRENEURSHIP PROGRAMME

222/18, M. C. Garden Road, 2nd Floor, Kolkata-30

Balance Sheet as at 31st March, 2018

Particulars	Note No	AS ON 31.03.2018	AS ON 31.03.2017
I SOURCES OF FUNDS			
A Capital Fund			
General Fund	1	1,79,18,518.00	1,53,36,898.92
B Loans*	2	10,21,24,833.00	5,43,31,818.17
C Current Liabilities	3	34,24,462.00	16,47,577.00
D Loan Loss Reserve	4	5,71,511.00	3,17,361.00
Total		12,40,39,324.00	7,16,33,655.09
*Notes1 (2) Subordinated debt (INR 1,08,00,000/-)			-
II APPLICATION OF FUNDS			
A Fixed Assets			
B Investments			
C Current Assets, Loan and Advance			
a) Microfinance Portfolio	7	11,43,02,554.00	6,71,00,416.00
b) Cash and Cash Equivalents	8	29,11,540.00	25,29,277.22
c) Advances	9	2,89,401.00	18,525.00
d) Other Current Assets	10	5,87,450.00	5,07,185.87
Total		12,40,39,324.00	7,16,33,655.09

Significant Accounting Policies

Notes on Accounts

1 to
19

Signed in terms of our report of even date

For Srimal Jain & co.

Chartered Accountants

Firm's Registration No:314167E

Devesh



CA. Devesh Jain
(Partner)

Membership No. 061264

Place: Kolkata

Date: 27 JUL 2018



For & on behalf of the Board

Ashmit Bera

Director

Arate Shaw

Director

SAMPURNA TRAINING AND ENTREPRENEURSHIP PROGRAMME

222/18, M.C Garden Road, 2nd Floor, Dum Dum, Kolkata-700030

Profit and Loss statement for the year ended 31st March, 2018

Particulars	Note No	AS ON 31.03.2018	AS ON 31.03.2017
A INCOME			
Revenue from Microfinance Project	11	2,37,30,183.00	1,18,31,421.00
Revenue from Social Project	12	8,08,148.00	6,11,946.00
Grant Received	13	-	10,54,475.00
Other Income	14	3,05,826.00	25,015.13
Total Revenue		2,48,44,157.00	1,35,22,857.13
B EXPENSES			
Employee Benefit Expenses			
a) Microfinance Project	15	71,32,149.00	59,21,888.00
b) Social Project	16	5,62,675.00	9,47,245.00
Finance Costs	17	1,02,84,800.00	32,39,984.85
Depreciation		4,08,184.00	51,265.00
Other Expenses			
a) Microfinance Project	18	26,09,223.00	12,20,683.73
b) Social Project	19	8,06,322.00	10,53,301.56
Loan Loss Provision		4,59,185.00	2,47,101.00
Total Expenses		2,22,62,538.00	1,26,81,469.14
C SURPLUS FOR THE YEAR (A-B)		25,81,619.00	8,41,387.99

Significant Accounting Policies

Notes on Accounts

1 to 19

Signed in terms of our report of even date

For Srimal Jain & co.

Chartered Accountants

Firm's Registration No:314167E

Devesh Jain

CA. Devesh Jain
(Partner)

Membership No. 061264

Place: Kolkata

Date: 27 JUL 2018



For & on behalf of the Board

Ashmit Bera

Director

Arati Shaw

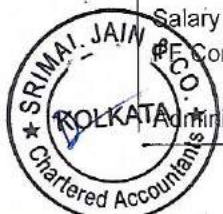
Director

SAMPURNA TRAINING AND ENTREPRENEURSHIP PROGRAMME

222/18, M. C. Garden Road, 2nd Floor, Kolkata-30

Cash Flow Statement as at 31st March, 2018

	2017-18	2016-17
Cash Opening Balance	<u>25,29,277</u>	<u>7,58,924.67</u>
Operational Activities		
Income from Microcredit Project	2,37,30,183.00	1,18,31,871.00
Vocational Training Project	7,06,000.00	17,700.00
NFS Services	0.00	19,420.00
Donation	0.00	10,54,475.00
Other Income	410.00	25.00
Sales	1,02,148.00	5,74,826.00
Recovery of Loan W/O	2,300.00	0.00
Branch Expenses	(14,92,093.00)	(9,04,051.00)
HO Expenses	(15,54,951.00)	(7,17,007.73)
Loan Provision	(4,59,185.00)	(2,47,101.00)
Salary to staffs	(71,17,482.00)	(64,63,453.00)
Staff Training	(39,528.00)	(58,676.00)
Partners' Training	(739.00)	(15,240.00)
Maternity Benefits	0.00	(33,570.00)
Travelling Allowance	(39,999.00)	(44,130.00)
Social Security Benefits	(4,51,384.00)	(3,73,454.00)
Exgratia	(1,27,500.00)	0.00
Direct Wages	0.00	(5,710.00)
Purchase of Raw Materials	(38,304.00)	(5,07,905.00)
Leave Encashment Provision	0.00	0.00
Depreciation	(4,08,184.00)	0.00
Audit Fees	(10,000.00)	(10,000.00)
Professional Expenses	(1,12,496.00)	(21,104.00)
Tax	(5,220.00)	(2,500.00)
Account Receivables	(4,58,613.00)	(30,544.00)
Deposits/ Prepaid Expenses	(13,200.00)	19,800.00
Microfinance Assistance	(4,72,02,138.00)	(3,18,36,370.00)
Income Tax	0.00	0.00
Bank Loan	4,77,93,015.00	4,02,44,368.00
Loan Loss Reserve	2,54,150.00	2,38,028.00
Refundable Margin	0.00	(73,34,211.00)
Interest Discount	85,791.00	3,28,781.00
Credit Linked Insurance Premium	1,26,860.00	2,99,410.00
Leave Encashment	0.00	(25,580.00)
Profession Tax	900.00	(120.00)
Vocational Training Teachers Fees	(11,590.00)	10,900.00
Salary Payable	1,43,870.00	29,247.00
P.F. Contribution of Employee	6,396.00	4,695.00
Administrative expenses liabilities	10,000.00	(5,680.00)



Ajmit Bera

Arati Shou

TDS	32,159.00	22,648.00
Interest Payable	13,82,499.00	0.00
Audit Fees Payable	0.00	0.00
Cash Inflows/(Outflow) from Operational Activities)	1,48,34,075.00	60,59,787.27
Financial Activities		
Interest earned from Bank	3,03,116.00	24,540.13
Bank Charges	(1,47,479.00)	(88,749.74)
Foreign Exchange Gain	0.00	0.00
Foreign Exchange Cost	(4,37,358.00)	0.00
Loan Processing Fees	(6,25,705.00)	(4,03,256.00)
Interest on Loan	(90,74,258.00)	(27,47,979.33)
Cash Inflows/(Outflows) from Financial Activities)	(99,81,684.00)	(32,15,444.94)
Investing Activities		
Equipments	(10,20,128.00)	26,010.00
Short Term Investment	(34,50,000.00)	(11,00,000.00)
	(44,70,128.00)	(10,73,990.00)
Net Cash Inflow/ (Outflow)	3,82,263.00	17,70,352.33
Ending Cash Equivalent	29,11,540.00	25,29,277.00
Change in Cash	3,82,263.00	17,70,352
Control Cell	0.00	0.00
Cash in Tally	29,11,540.00	25,29,277
Control Cell	0.00	0.00



Ashmit Bera

Arati Shaw

SAMPURNA TRAINING AND ENTREPRENEURSHIP PROGRAMME

222/18, M.C Garden Road, 2nd Floor, Dum Dum, Kolkata-700030

Details of Balance Sheet as at 31st March, 2018

	AS ON		(figures in INR)	
NOTE	31.03.2018	31.03.2017	AS	ON
			31.03.2018	31.03.2017
1 Capital Fund				
Opening Capital	1,53,36,899.00		1,44,95,510.93	
Add: Surplus During the Year	25,81,619.00		8,41,387.99	
		1,79,18,518.00		1,53,36,898.92
2 Loans				
A Long Term Loan				
<i>Secured Loan</i>				
Ananya Finance For Inclusive Growth	2,09,37,493.00		96,87,500	
Usha Financial Services Pvt Ltd	20,00,000.00		-	
<i>Unsecured Loan</i>				
Indian Grameen Services	5,00,000.00		20,00,000	
MicroGraam Social Development Foundation	9,26,210.00		17,09,390	
The Dariu Foundation	1,50,00,000.00		1,50,00,000	
Sarawgi Fiscal Services Pvt Ltd	41,66,667.00		-	
EdM Loan*	14,00,000.00		-	
Whole Planet Foundation*	94,00,000.00		-	
Microfinance Solidaire	3,58,46,748.00		1,21,76,358	
		9,01,77,118.00		4,05,73,248.17



Abhijit Bera

Arati Shaw

B Short Term Loan			
<i>Secured Loan</i>			
BNP Paribas	1,00,00,000.00		80,00,000
Reliance Commercial Finance Ltd	4,45,715.00		42,50,000
<i>Unsecured Loan</i>			
MicroGraam Social Development Foundation	-		15,08,570
Kashi Viswanath Vidya Samasthe	15,02,000.00		-
		1,19,47,715.00	1,37,58,570.00
Total (A+B)		10,21,24,833.00	5,43,31,818.17

* *Sub-ordinated debt INR*
10,800,000/- as on 31.03.2018

Term Loan	Rate of Interest pa	Hypothecation
Ananya Finance For Inclusive Growth	15.50%	100%
Indian Grameen Services	15.00%	-
MicroGraam Social Development Foundation	7.50%	-
The Dariu Foundation	13.00%	-
Microfinance Solidaire	8.00%	-
BNP Paribas	10.75%	100%
Kashi Viswanath Vidya Samasthe	0.00%	-
Usha Financial Services Pvt Ltd	18.00%	100%
Sarawgi Fiscal Services Pvt Ltd	16.00%	100%
EdM Loan	0.00%	-
Whole Planet Foundation	0.00%	-
Reliance Commercial Finance Ltd	15.00%	100%



Shrijit Bera Arate Shaw

3. **Current Liabilities**

Credit linked Insurance Premium	4,26,270.00		2,99,410.00	
Interest Discount on Microcredit	4,14,572.00		3,28,781.00	
Refundable Margin	-		-	
Profession Tax	3,630.00		2,730.00	
Vocational Training Teachers Fees	42,360.00		53,950.00	
Leave Encashment Reserve	3,77,574.00		3,77,574.00	
Salary Payable	6,65,207.00		5,21,337.00	
TDS Payable	56,029.00		23,870.00	
Audit Fees Payable	10,000.00		10,000.00	
Liability for Expenses	10,000.00		-	
Interest Payable	13,82,499.00		-	
Provident Fund - Contribution of Employees'	36,321.00		29,925.00	
		34,24,462.00		16,47,577.00

4. **Loan Loss Reserve**

Opening Loan Loss Reserve	3,17,361.00		79,333.00	
Add: Reserve created during the year	4,59,185.00		2,47,101.00	
		7,76,546.00		3,26,434.00
Less: Loan written off during the year	2,05,035.00		9,073.00	
		2,05,035.00		9,073.00
		5,71,511.00		3,17,361.00

5. **Fixed Assets**

Fixed Assets		10,98,379.00		78,251.00
		10,98,379.00		78,251.00



Shrijit Bera Arate Shous.

6 **Investments**

A Fixed Deposits				
Ananya Finance	30,00,000.00		10,00,000.00	
BNP Paribas	9,00,000.00		4,00,000.00	
Reliance Mutual Fund	7,50,000.00		-	
Usha Financial Services Pvt Ltd	2,00,000.00		-	
		48,50,000.00		14,00,000.00

7 **Microfinance Portfolio**

Loan Outstanding as per last year	6,71,00,416.00		3,52,64,046.00	
Add: Loan disbursed during the year	18,19,57,099.00		10,80,24,500.00	
		24,90,57,515.00		14,32,88,546.00
Less: Loan Realized during the year	13,45,49,926.00		7,61,79,057.00	
Less: Loan Written-off during the year	2,05,035.00		9,073.00	
		13,47,54,961.00		7,61,88,130.00
		11,43,02,554.00		6,71,00,416.00

8 **CASH AND CASH EQUIVALENTS**

Cash in Hand (Certified by the management)	2,33,324.00		6,80,795.00	
Balance with Scheduled Bank	26,78,216.00		1848482.22	
		29,11,540.00		25,29,277.22



Shirjit Bera Atrate Shau

9 **Advances**

Advance to Staffs	2,22,950.00		5,525.00	
Advance for Other Expenses	66,451.00		13,000.00	
		2,89,401.00		18,525.00

10 **Other Current Assets**

Non-interest bearing deposits	3,33,400.00		3,20,200.00	
Accrued Income	1,73,262.00		4,299.00	
Tax Deducted at Source	19,283.00		509.00	
Closing stock of Cooperative Project	61,505.00		1,82,177.87	
		5,87,450.00		5,07,185.87



Abhijit Bela

Arate Shaw

SAMPURNA TRAINING AND ENTREPRENEURSHIP PROGRAMME

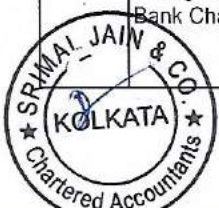
222/18, M.C Garden Road, 2nd Floor, Dum Dum, Kolkata-700030

Details of Profit and Loss statement for the year ended 31st March, 2018

Note annexed to and forming part of Profit and Loss Statement

(figures in INR)

NOTE	AS ON 31.03.2018	AS ON 31.03.2017	AS ON 31.03.2017	AS ON 31.03.2017
11 Revenue from Microfinance Project				
Loan Processing Fees	18,19,790.00		10,80,385.00	
Interest from Microcredit loan	2,19,10,393.00		1,07,51,036.00	
		2,37,30,183.00		1,18,31,421.00
12 Revenue from Social Project				
Sales from Cooperative	1,02,148.00		5,74,826.00	
Income from Vocational Training Project	7,06,000.00		37,120.00	
		8,08,148.00		6,11,946.00
13 Grant Received				
Donation from Entrepreneurs du Monde	-		10,40,000.00	
Donation from others	-		14,475.00	
		-		10,54,475.00
14 Other Income				
Interest from Investments	303116.00		24,540.13	
Other Income	2,710.00		475.00	
		3,05,826.00		25,015.13
15 Employee Benefit Expenses (Microfinance Activity)				
Salary	66,14,404.00		55,81,483.00	
Exgratia	1,21,500.00		-	
Travelling Allowance	35,582.00		38,778.00	
Leave Encashment	-		1,420.00	
Social Security Benefits	3,60,663.00		2,66,637.00	
Maternity Benefits			33,570.00	
		71,32,149.00		59,21,888.00
16 Employee Benefit Expenses (Social Projects)				
Salary	5,20,578.00		8,81,970.00	
Exgratia	6,000.00		-	
Travelling Allowance	4,417.00		1,792.00	
Leave Encashment	-		5,847.00	
Social Security Benefits	31,680.00		57,636.00	
		5,62,675.00		9,47,245.00
17 Financial Cost				
Interest on Loan	90,74,258.00		27,47,979.11	
Loan Processing Fees	6,25,705.00		4,03,256.00	
Foreign Exchange Cost	4,37,358.00		-	
Bank Charges	1,47,479.00		88,749.74	
		1,02,84,800.00		32,39,984.85



Ashrit Bera *Arati Shaw*

18 Administrative & Other Expenses (Microfinance Activity)

Audit fees	10,000.00		10,000.00	
Professional Charges	1,12,496.00		21,104.00	
Admin Charges for PF	42,967.00		35,862.00	
Death Insurance Under PF	16,074.00		13,319.00	
Conveyance	1,43,781.00		97,331.00	
Legal Charges	300.00		-	
Electricity expenses	40,557.00		30,863.00	
PT of Employer	2,500.00		2,500.00	
Office Expenses	6,99,031.00		3,66,947.98	
Printing and Stationery	4,39,648.00		1,64,532.75	
Rent	6,86,926.00		3,46,454.00	
Tax	2,720.00		-	
Staff Training	22,728.00		21,858.00	
Loan Security Claim	-		-	
Interest on Savings	-		-	
Repairs and Maintenance	2,92,881.00		55,004.00	
Telephone and Internet	96,614.00		54,908.00	
		26,09,223.00		12,20,683.73

19 Other Expenses (Social Projects)

Direct wages	-		5,710.00	
Cost of sales	1,58,977.00		5,41,566.56	
Conveyance	27,412.00		12,344.00	
Office Expenses	1,24,439.00		35,495.00	
Printing and Stationery	1,21,367.00		1,15,331.00	
Rent	-		2,98,098.00	
VT Teacher salary	3,51,500.00		-	
Staff Training	16,800.00		36,818.00	
Telephone and Internet	5,827.00		7,939.00	
		8,06,322.00		10,53,301.56

Previous year figures have been grouped/regrouped wherever necessary.

For Srimal Jain & co.

Chartered Accountants

Firm's Registration No: 314167

Devesh Jain

CA. Devesh Jain
(Partner)

Membership No. 061264

Place: Kolkata

Date: **27 JUL 2018**



For & on behalf of the Board

Abhijit Bera

Director

Arati Shaw

Director

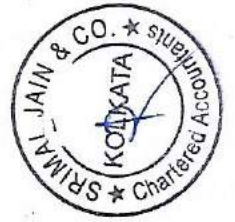
SAMPURNA TRAINING AND ENTREPRENEURSHIP PROGRAMME

222/18, M.C Garden Road, 2nd Floor, Dum Dum, Kolkata-700030

Fixed Assets As per Companies Act as at 31.03.2018

NOTE-6

Sl. No. ITEM	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	Gross Block 01.04.17	ADDITION DURING THE YEAR	SALE DURING THE YEAR	As on 31.03.2018	As on 01.04.2017	FOR THE YEAR	As on 31.3.18	As on 31.3.17
Furniture & Fixture	67,340.00	1,66,822.00	-	2,34,162.00	18,501.00	28,329.00	46,830.00	48,839.00
Camera	9,455.00	-	-	9,455.00	6,599.00	1,288.00	7,887.00	2,856.00
Computer	1,53,208.00	74,500.00	-	2,27,708.00	1,38,632.00	32,708.00	1,71,340.00	14,576.00
Office Equipment	20,629.00	4,300.00	-	24,929.00	9,544.00	4,894.00	14,438.00	11,085.00
Projector	-	43,510.00	-	43,510.00	-	20,704.00	20,704.00	-
Software	-	9,79,000.00	-	9,79,000.00	-	2,62,057.00	2,62,057.00	-
Cash Counting Machine	-	44,000.00	-	44,000.00	-	9,883.00	9,883.00	-
Sewing Machine	-	6,600.00	-	6,600.00	-	841.00	841.00	-
Printer	9,513.00	1,09,580.00	-	1,19,093.00	8,618.00	47,480.00	56,098.00	895.00
TOTAL	2,60,145.00	14,28,312.00	-	16,88,457.00	1,81,894.00	4,08,184.00	10,98,379.00	78,251.00
Previous Year	2,60,145.00	14,28,312.00	-	16,88,457.00	1,81,894.00	4,08,184.00	10,98,379.00	78,251.00



Ashmit Bera *Arati Shaw*

SAMPURNA TRAINING AND ENTREPRENEURSHIP PROGRAMME

222/18, M.C Garden Road, 2nd Floor, Dum Dum, Kolkata-700030

Borrowing Details for 31.03.2018

Bank/Financial Institution	Brought forward outstanding balance as on 01.04.2017	Loan Received during 01.04.2017-31.03.2018	Amount Paid during 01.03.2018-31.03.2018	Outstanding Balance as on 31.03.2018
BNP Paribas	80,00,000.00	1,00,00,000.00	80,00,000.00	1,00,00,000.00
Micrograam Social Development Foundation	32,17,960.00	20,12,000.00	4303750.00	9,26,210.00
Ananya Finance For Inclusive Growth	96,87,500.00	2,00,00,000.00	8750007.00	2,09,37,493.00
Reliance Commercial Finance Ltd	42,50,000.00	7,50,000.00	4554285.00	4,45,715.00
Indian Grameen Services	20,00,000.00	-	1500000.00	5,00,000.00
The Dariu Foundation	1,50,00,000.00	-	-	1,50,00,000.00
Microfinance Solidaire	1,21,76,358.00	2,69,72,400.00	33,02,010.00	3,58,46,748.00
Sarawgi Fiscal Pvt Ltd	-	50,00,000.00	8,33,333.00	41,66,667.00
Kashi Viswanath Vidya Samasthe	-	15,02,000.00	-	15,02,000.00
Usha Financial Services Pvt Ltd	-	20,00,000.00	-	20,00,000.00
Whole Planet Foundation	-	94,00,000.00	-	94,00,000.00
Edm Loan	-	14,00,000.00	-	14,00,000.00
			Total loan outstanding	10,21,24,833.00



Ashmit Bera

Agate Show

SAMPURNA TRAINING AND ENTREPRENEURSHIP PROGRAMME

222/18, M.C Garden Road, 2nd Floor, Dum Dum, Kolkata-700030

Classification of Portfolio

For making of provision all microcredit loans are categorized as per the ageing analysis computed by MIS department of the organization in the following manner:

Particulars	Amount	Provision %	Asset
Loans with no overdue	11,35,02,470.00	0	Standard
Overdue loans 1-14 days	3,69,943.00	0%	Standard
Overdue loans 15-30 days	82,291.00	0%	Sub standard
Overdue loans 31-60 days	85,818.00	0%	Sub standard
Overdue loans 61-90 days	32,957.00	0%	Sub standard
Overdue loans 91- 180 days	99,251.00	50%	Non Performing
Overdue loans >180 days	1,29,824.00	100%	Non Performing



Shriit Bera

Agata Shaw

SAMPURNA TRAINING AND ENTREPRENEURSHIP PROGRAMME

222/18, M.C Garden Road, 2nd Floor, Dum Dum, Kolkata-700030

Assessment Year - 2018-19

Financial Year - 2017-18

Computation of Taxable Income

1 Profits / Gains from Business

Income as per Profit & Loss Account	2,48,44,157.00
Add : Interest on TDS	-
Add : Loan Processing charges TDS not deducted	-
Add : Loan Loss Reserve	4,59,185.00
	<hr/>
	2,53,03,342.00
<u>Less :</u>	
<u>Deduction</u>	
a) Amount applied to charitable or religious purpose in India during the previous year including Administrative Expenditure	2,22,62,538.00
	<hr/>
	30,40,804.00
b) Amount accumulated u/s 11(1)(a) to the extent of 15% of the income	30,40,804.00
	<hr/>
	-
Taxable Profit/(Loss)	<hr/> <hr/>
Tax Liabilty	Nil
Less : TDS	19,283.00
AMOUNT REFUNDABLE	<hr/> <hr/>
	19,283.00



Shriit Bera Arate Shau

SAMPURNA TRAINING AND ENTREPRENEURSHIP PROGRAMME

222/18, M.C Garden Road, 2nd Floor, Dum Dum, Kolkata-700030

Notes forming part of the Balance Sheet date as at 31.03.2018 and Profit & loss account for the period ended at that date

Significant Accounting Policies and notes on accounts

a) Significant Accounting Policy

Accounting Policies not specifically referred to otherwise are consistent and are in consonance with generally accepted accounting principles

b) Basis of preparation of financial statements

The financial statements have been prepared and presented under the historical cost convention on the cash basis of accounting.

c) Revenue recognition :

All receipts are accounted for in the year of receipts. Only confirmed receipts are accounted for.

d) Fixed Assets & Depreciation :

The Fixed Assets are stated at cost . Depreciation is provided on the WDV method based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

e) Loans and Advances

The Loans and advances includes Micro Credit loans.

f) Inventories

Inventories are stated at cost.

g) Employee Benefits

The company provides specified monthly contributions towards Provident Fund. The contribution is recognised as an expense in the Profit and Loss Statement during the period in which the employee renders the service.

h) Borrowing Costs

Borrowing Costs include Foreign Exchange differences arising from foreign currency borrowings. All the borrowing costs

are charged to the Profit and Loss Statement in the period in which they are incurred.

i) Income Tax

The Company is licensed u/s 25 of the companies,1956 and is a non profit company, having no share capital.

The company is registered u/s 12A of the Income Tax Act,1961. Accumulation of Income to the extent of 15% of total income would be utilised for the same purpose for future years and as such, income tax liability does not arise.



Ashmit Bera

Arati Shaw