



Annual Report 2015 - 2016

Sampurna Training and Entrepreneurship Programme



TABLE OF CONTENTS



1. PRESENTATION
 - ✓ Who we are – 3
 - ✓ Overview – 4
 - ✓ Values – 6

2. OUR ACTIONS – 7
 - ✓ Financial Services - 8
 - ✓ Business Development Services - 11
 - ✓ Social Services – 15

3. OUR IMPACT - 17
 - ✓ PAT (Poverty Assessment Tool) - 18
 - ✓ Partner's testimonials - 19

4. OUR TEAM - 21
5. GEOGRAPHICAL PRESENCE - 23
6. OUR SUPPORT - 24

TABLE OF CONTENTS

1. PRESENTATION

- ✓ Who we are – 3
- ✓ Overview – 4
- ✓ Values – 6



2. OUR ACTIONS - 7

- ✓ Financial Services - 8
- ✓ Business Development Services - 11
- ✓ Social Services - 15



3. OUR IMPACT - 17

- ✓ PAT (Poverty Assessment Tool) - 18
- ✓ Partner's testimonials - 19

4. OUR TEAM - 21

5. GEOGRAPHICAL PRESENCE - 23

6. OUR SUPPORT - 24



**A journey of thousand miles must
begin with a single step ...**



WHO WE ARE ?

We are a non profit organization working for the development of vulnerable sections of the society

STEP is the only organization who values its clients by considering and calling them partners

STEP believes that *only microfinance is not enough* to improve standard of living of the vulnerable people



CONTEXT

Population
**14.38
billion**

Economic
growth:
7.4 %

33% of
population
live in slums

98 % of slum
dwellers do not
have access to
finance

VISION

A flourishing society where vulnerable families are empowered to improve and strengthen their standard of living



MISSION

To provide low income and disadvantaged families with sustainable adapted and innovative financial, business development, access to employment and social services, building their self-reliance and capacity to realize their wishes

VALUE

1

Put clients first

2

Innovation

STEP encourages creative thinking and continuous improvement

3

Integrity

STEP provides financial services and socio-economic services to its clients with transparent, fair, and cost effective methods.

4

Quality of services

5

Transparency

Complete and accurate information about the terms and conditions of our products and service

6

Fair Practices

Relationships based on respect, fair treatments, and courtesy

7

Confidentiality

8

Non-Discrimination



OUR ACTIONS ...

1

FINANCIAL SERVICES

STEP works mostly on urban slums. In order to provide financial accessibility STEP provide microcredit to the unbanked population.



The group members have the entire responsibility of managing the collection and providing true information regarding loan utilization, or any other necessary information. Regarding the financial liability, each member has an **individual responsibility**

STEP's FIGURES

7

BRANCHES



48

STAFF

99.5

%

**REPAYMENT
RATE**

5,717

**ACTIVE
BORROWERS**

RS

8,400

**AVERAGE SIZE
OF LOAN**

35.2

million

INR

outstanding

4 different types of



→ Business Loan

STEP Provides micro finance for the women for self employment (tailoring / vegetable vendors/ small grocery etc.) to fulfill the business needs such as working capital or business assets .

→ Entrepreneurship Loan

To encourage the borrowers to continue their business expansion. It is given to the partners who have already satisfactory borrowing relationship with STEP.

→ Education Loan

To support child education of our existing borrowers, STEP started education loan. It is given for submission of school fees, buying books and stationary....etc

→ Medical Loan

To support in urgency on health matter for our existing borrowers, STEP provides medical loan. It is mostly used on treatment, diagnosis, hospitalization...etc.

2

BUSINESS DEVELOPMENT SERVICES

→ Business Training

In order to improve the business management skills of partners, STEP provide short time trainings. Trainings are provided to the group of 5-7 women at community. Various attractive tools and interactive methods are used to ensure the good participation.



2,443
business
training
sessions

14,157
business
training
participation

→ Skill Training

In order to upgrade the skills of womens, STEP Provide low cost **skills training** by mobilising the community resources

269
current
students

110
participations
in Skill Training

11
skill training
workshops

178
students
in a year



**Vocational Training Sessions:
VTC**
STEP organizes coaching sessions for women who want to create a business and need some skills.



376
Participants
in VTC

- 5 different VTC :
- ✓ Beautician
 - ✓ Tailoring
 - ✓ Handicraft
 - ✓ Mehindi /
 - ✓ Mobile Repairing

→ Business Counselling

STEP has developed business counselling program for the people who need **regular business guidance** for starting new business or diversification of business, increase selling or marketing support etc.

This is an **individual follow up** for partners who need intensive support for their business development. Almost 4-6 weeks of intensive care, we support them to identify Strength, weakness, opportunity and threat and make business plan accordingly.



780
counseling
sessions

508
families
benefit to
BC

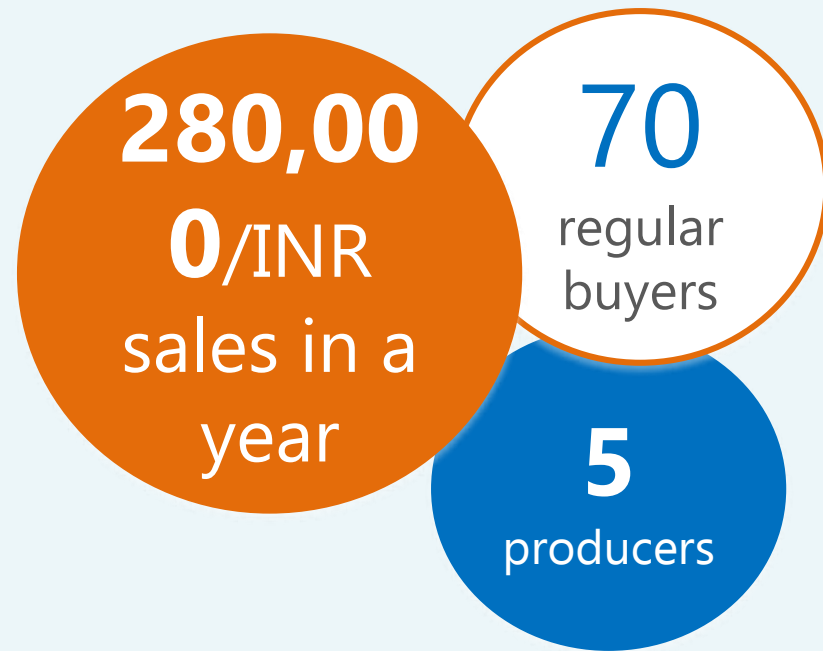
Focus on ...

→ Micro Business Unit (MBU)

STEP has developed a **micro business unit** to produce and sell petticoats. This idea came from noticing that many of our partners have skills but considering the market prices, they could not get a sufficient income to maintain their family.

STEP has formed a group of 5-7 partners who cut and stitch high quality materials to make petticoats. The petticoats are sold by many partners whose business is to buy and sell this kind of products. The major benefits are the producer who receive 4 times more wages than the market rate. On the other side, the buyers groups can buy the product lower price compared to the market and earn higher profit..

It is very new initiative and already shown many potential dimension of community development.



3 SOCIAL SERVICES

→ Family Development Program (FDP)

In order to provide psychosocial support to the families who are in need, STEP started Family Development Programme. It is the **individual family follow up by professional social worker**. Some of the common issues that are faced by our partners as follows:

- Low access to health services,
- Administrative documents,
- Family conflicts,
- School drop-outs,
- Health and hygiene.

STEP believes that each family has the capacity to cope up with their difficulties; therefore the social workers help them to **resolve their problems by themselves**. In some cases, families are referred to other specialized NGO to deal with specific issues.



662

families in
FDP

187

referalls to
other
agency

4420

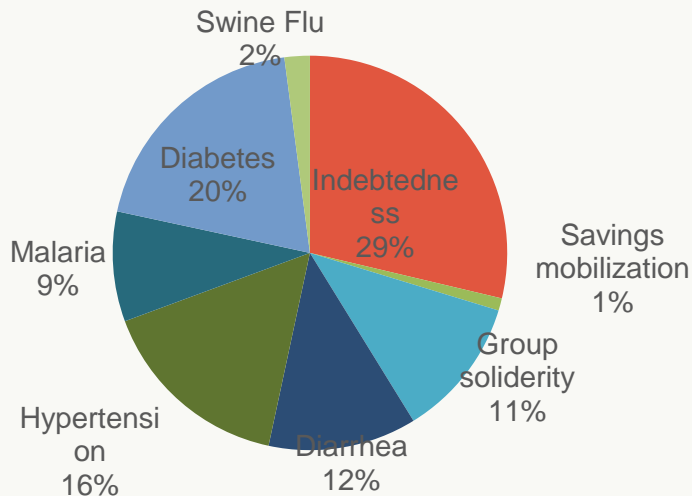
family visits
conducted

→ Social and Health Trainings

Poor knowledge and access of basic health makes the life of slums dwellers more deplorable. In order to raise the awareness among the community people, STEP decided to start campaign on various social and health issue.



Participation in social and health meeting



1213
health
training
sessions

5467
Health
training
participants

3681
social
awareness
training
participation

860
awareness
sessions

Indoor Campaign: STEP discuss various prevention aspects of disease and what immediate steps people should take when suffering from these diseases (groups of 5 to 7 women)

Outdoor campaign are generally open to the **community people**. Campaigns are conducted in a open place inside slums. The main objective is to make the people aware of some social issues and how to cope with them.

We have done **82** outdoor campaigns in 2016 with **1657** participants



OUR IMPACT....

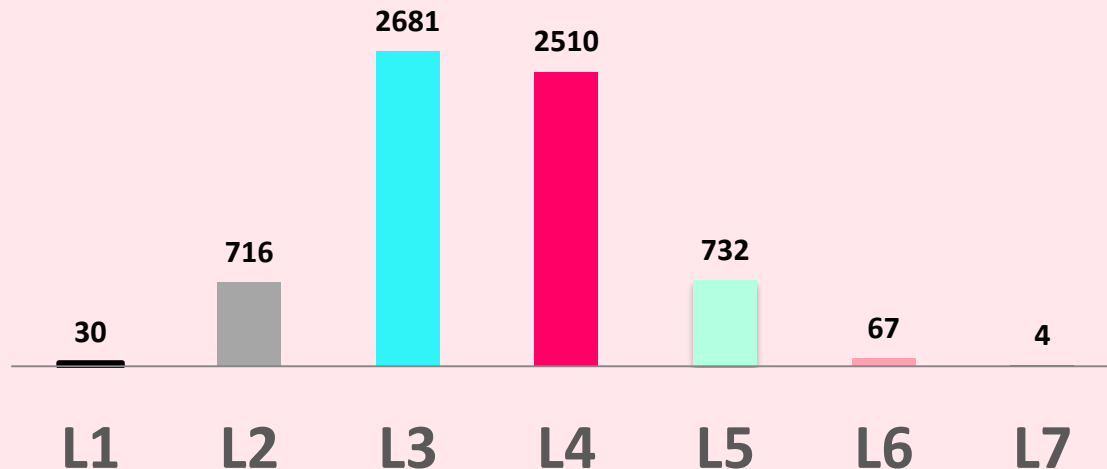
PAT : Poverty Assessment Tool

STEP has developed a poverty assessment tool in order to classify the family living conditions. Poverty is also associated with health, security, education or housing. STEP puts all this dimensions in its tool. Between **L1** and **L3** the family are considered below the poverty line.

Total PAT:
6742



Partners in different PAT level



51% of partners below **L3**

PARTNER'S TESTIMONIALS



In Kamarhati branch, **Asha** and her husband had started their own **lassie business** to get through their financial difficulties.

In her childhood she suffered of polio and she did not have to the proper treatment. This disease had some consequences and let her with damage legs.

Furthermore, she did not have the chance to study and to go to university.

In the year of 2013, she came to STEP in order to start a food business. She encountered some difficulties with this business and her profit was very low.

Her husband tried to find a solution and had the idea of a lassie business.

They started to build this business 2 years ago and it is a promising business.

In the future she wants to get a concrete shop for her lassie business.

Thanks to STEP Asha and her husband have **realize their dream** and have started their own business.

An success story of entrepreneurship



Asha Debi
37 years

A teaching success story



Subhra KURMI
58 years

At Bag bazar area, **Subhra Kurnist** has an embroidery business and is teaching embroidery and sharing her skills with people in needs She is teaching for 20 years and joining STEP was a social mission for her.

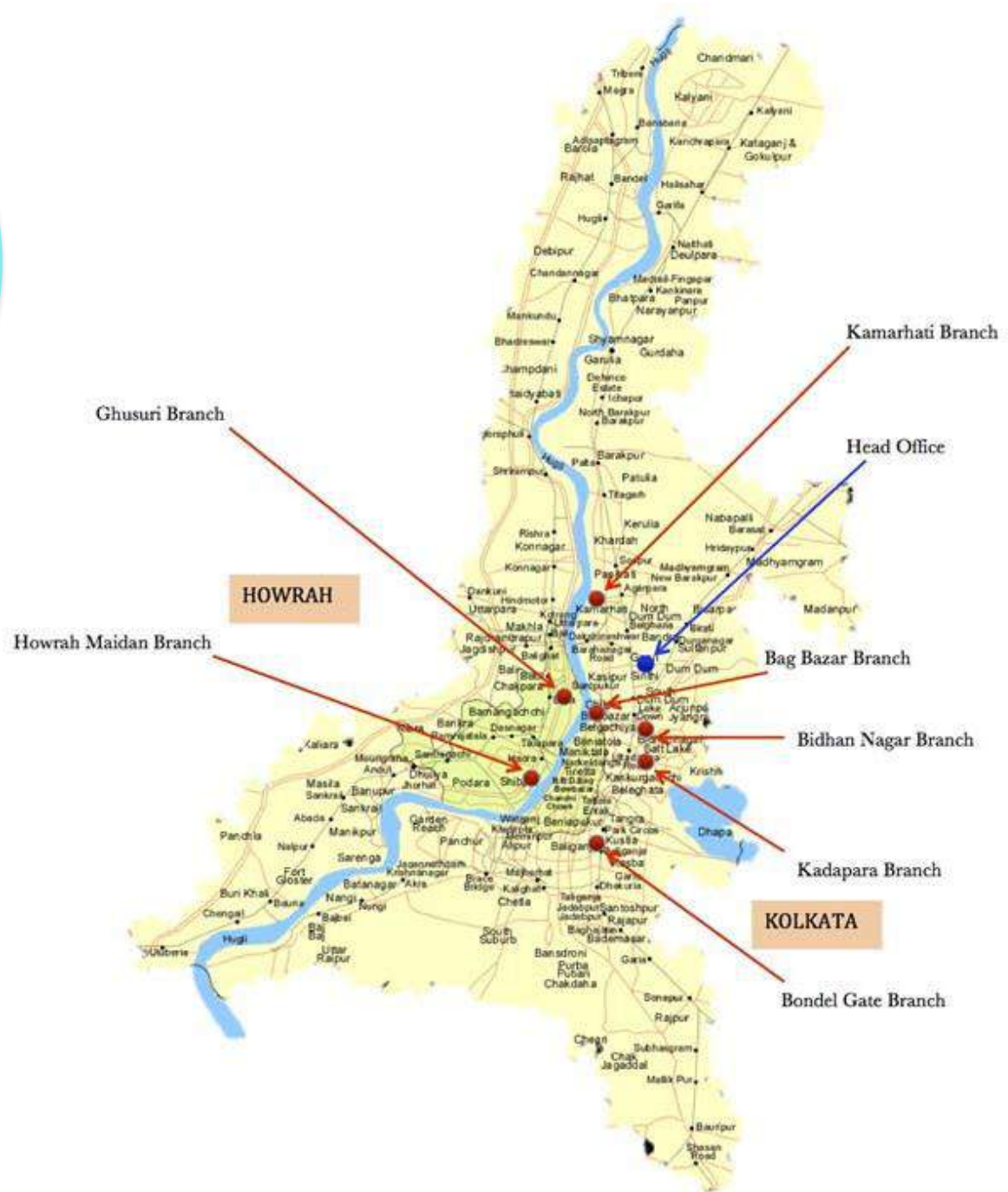
She is living in an area where many **families have really low incomes**. Therefore, giving training to her neighbours is one of her **main social aspect of her work**. It gives them the opportunity to get a job easily and to increase their income.

She has a **social motivation to do something good for society**. In this way, she started to work for an orphans' NGO, she continued to give embroidery training to her neighbours. Also if her neighbours and people from her area get some problems she would help them to overcome it.

Subhra appears to be a great and motivated embroidery trainer. She is working, not only to increase her income, but also for helping the needed persons and to give some hopes to the poorest.

GEOGRAPHICAL PRESENCE

STEP has **7** branches across the city of Kolkata, West Bengal. These areas of action are chosen to be cloth to our target population



OUR SUPPORT

ENTREPRENEURS
du Monde



BNP PARIBAS



micro
FINANCE
solidaire



THE DARIU FOUNDATION
Investment In Education

The logo for MicroGraam, showing two stylized human figures in brown and gold colors.
MicroGraam
People investing in people

Saint
DO



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2016-17

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name				PAN	
	SAMPURNA TRAINING AND ENTERPRENEURSHIP PROGRAMME				AAPCS4136D	
	Flat/Door/Block No		Name Of Premises/Building/Village		Form No. which has been electronically transmitted	
	222/18					
	Road/Street/Post Office		Area/Locality		Status Domestic Company	
	M C GARDEN ROAD		DUM DUM			
	Town/City/District		State	Pin	Aadhaar Number	
	KOLKATA		WEST BENGAL	700030		
	Designation of AO(Ward/Circle) ITO(E)/KOL				Original or Revised ORIGINAL	
	E-filing Acknowledgement Number			473904431300916	Date(DD/MM/YYYY) 30-09-2016	
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	0
			c	TCS	7c	0
		d	Self Assessment Tax	7d	0	
		e	Total Taxes Paid (7a+7b+7c +7d)	7e	0	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture	0	10	0	
		Others	0			

This return has been digitally signed by ABHIJIT BERA in the capacity of DIRECTOR

having PAN ANWPB9931G from IP Address 115.124.126.166 on 30-09-2016 at KOLKATA

Dsc SI No & issuer 1397735CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Office: Bhagat Chambers 12A, Netaji Subhas Road, Ground Floor, Room No. 3, Kolkata - 700 001.

Independent Auditor's Report

To

The Members,

M/S. SAMPURNA TRAINING AND ENTREPRENEURSHIP PROGRAMME

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **M/s. Sampurna Training And Entrepreneurship Programme** (the company), which comprises the Balance Sheet as at March 31, 2016, and the Profit and Loss Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

1. Our responsibility is to express an opinion on these standalone financial statements based on our audit.
2. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.
3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



Srimal Jain & Co.
Chartered Accountants

[2]

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016, and its profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. Requirements of the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of written representations received from the directors as on March 31, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of section 164(2) of the Act.
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Srimal Jain & Co
Chartered Accountants.
Firm Registration No.314167E.



Devesh Jain

(Devesh Jain)
Partner.

Membership No.61264.

Place : Kolkata
Date : 24/06/2016

SAMPURNA TRAINING AND ENTREPRENEURSHIP PROGRAMME

Balance Sheet as at 31st March, 2016

Particulars	Note No	AS ON 31.03.2016	AS ON 31.03.2015
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	1	-	-
Reserves and Surplus	2	1,44,95,510.93	1,28,02,040.67
Non-Current Liabilities			
Long Term Borrowings	3	64,67,118.17	33,02,010.07
Current Liabilities			
Short Term Borrowings	4	76,20,332.00	60,41,662.00
Other Current Liabilities	5	79,18,623.00	94,06,145.00
Short Term Provisions	6	4,82,487.00	4,63,541.00
Total		3,69,84,071.10	3,20,15,398.74
ASSETS			
Non-Current Assets			
Fixed Assets	7	1,04,261.00	1,37,064.00
Current assets			
Cash and Bank Balances	8	10,58,924.67	10,05,498.58
Short Term Loans and Advances	9	3,56,05,046.00	3,08,31,787.00
Other Current Assets	10	2,15,839.43	41,049.16
Total		3,69,84,071.10	3,20,15,398.74

Significant Accounting Policies

Notes on Accounts

1 to 16

Signed in terms of our report of even date

For Srimal Jain & co.

Chartered Accountants

Firm's Registration No:314167E

Devesh Jain

CA. Devesh Jain

(Partner)

Membership No. 061264

Place: Kolkata

Date: 24 JUN 2016



For & on behalf of the Board

SAMPURNA TRAINING AND ENTREPRENEURSHIP PROGRAMME

Abhinav Bera

Director

Anjali Shaw

DIRECTOR

Director

SAMPURNA TRAINING AND ENTREPRENEURSHIP PROGRAMME

Profit and Loss statement for the year ended 31st March, 2016

Particulars	Note No	AS ON 31.03.2016	AS ON 31.03.2015
INCOME			
Revenue from Operation	11	1,23,03,077.43	95,37,601.16
Other Income	12	10,870.90	41,525.00
Total Revenue		1,23,13,948.33	95,79,126.16
EXPENSES			
Employee Benefits Expenses	13	56,64,473.50	53,49,918.50
Finance Costs	14	14,68,734.30	13,60,130.86
Depreciation	7	78,755.00	86,697.00
Other Expenses	15	34,08,515.27	16,13,599.15
Total Expenses		1,06,20,478.07	84,10,345.51
Profit/(Loss) before tax		16,93,470.26	11,68,780.65
Tax expense: (1) Current tax		-	-
Profit/ (Loss)after Tax		16,93,470.26	11,68,780.65

Significant Accounting Policies

Notes on Accounts

1 to 16

Signed in terms of our report of even date

For Srimal Jain & co.

Chartered Accountants

Firm's Registration No:314167E

For & on behalf of the Board

SAMPURNA TRAINING AND ENTREPRENEURSHIP PROGRAMME

Devesh Jain

CA. Devesh Jain
(Partner)

Membership No. 061264

Place: Kolkata

Date:

24 JUN 2016



Abhijit Bera

Director

Arati Shaha
DIRECTOR

Director

SAMPURNA TRAINING AND ENTREPRENEURSHIP PROGRAMME

Notes forming part of the Balance Sheet date as at 31.03.2016 and Profit & loss account for the period ended at that

Significant Accounting Policies and notes on accounts

a) Significant Accounting Policy

Accounting Policies not specifically referred to otherwise are consistent and are in consonance with generally accepted accounting principles

b) Basis of preparation of financial statements

The financial statements have been prepared and presented under the historical cost convention on the cash basis of accounting.

c) Revenue recognition :

All receipts are accounted for in the year of receipts. Only confirmed receipts are accounted for.

d) Fixed Assets & Depreciation :

The Fixed Assets are stated at cost. Depreciation is provided on the WDV method based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

e) Loans and Advances

The Loans and advances includes Micro Credit loans.

f) Inventories

Inventories are stated at cost.

g) Employee Benefits

The company provides specified monthly contributions towards Provident Fund, Pension Fund and ESI. The contribution is recognised as an expense in the Profit and Loss Statement during the period in which the employee renders the service.

h) Borrowing Costs

Borrowing Costs include Foreign Exchange differences arising from foreign currency borrowings. All the borrowing costs are charged to the Profit and Loss Statement in the period in which they are incurred.

i) Income Tax

The Company is licensed u/s 25 of the companies, 1956 and is a non profit company, having no share capital. The company is registered u/s 12A of the Income Tax Act, 1961. Accumulation of Income to the extent of 15% of total income would be utilised for the same purpose for future years and as such, income tax liability does not arise.



SAMPURNA TRAINING AND ENTREPRENEURSHIP PROGRAMME

Abhinav Bera

Arati Shaw
DIRECTOR

SAMPURNA TRAINING AND ENTREPRENEURSHIP PROGRAMME

Details of Balance Sheet as at 31st March, 2016

Note annexed to and forming part of Balance Sheet

(figures in INR)

NOTE	AS 31.03.2016	ON 31.03.2015
1 SHARE CAPITAL The company is licensed u/s 25 of the the companies Act, 1956, and has no share capital. Thus, all information pertaining to share capital are not included in these financial statements	-	-
2 RESERVES AND SURPLUS		
Corpus Fund	A	
Add : Corpus Fund	1,14,86,016.00	95,82,555.97
	-	19,03,460.03
	<u>1,14,86,016.00</u>	<u>1,14,86,016.00</u>
Surplus/(Deficit)		
Balance b/f	13,16,024.67	1,47,244.02
Add: Profit during the year	16,93,470.26	11,68,780.65
	B	
	<u>30,09,494.93</u>	<u>13,16,024.67</u>
	(A+B)	
	<u><u>1,44,95,510.93</u></u>	<u><u>1,28,02,040.67</u></u>
3 LONG TERM BORROWINGS		
Unsecured Loans	64,67,118.17	33,02,010.07
	<u>64,67,118.17</u>	<u>33,02,010.07</u>
4 SHORT TERM BORROWINGS		
Secured Loans	60,00,000.00	50,00,000.00
Unsecured Loans	16,20,332.00	10,41,662.00
	<u>76,20,332.00</u>	<u>60,41,662.00</u>
5 OTHER CURRENT LIABILITIES		
Profession Tax for Employees'	2,850.00	2,250.00
Refundable Margin	73,34,211.00	88,82,131.00
VT Security Deposit	43,050.00	46,100.00
Bank Balance due to reconciliation	-	-
Audit Fees Payable	10,000.00	8,550.00
Staff's Due Salary Reserve	4,92,090.00	4,44,857.00
Liability for Expenses	9,970.00	624.00
TDS	1,222.00	-
Provident Fund - Contribution of Employees'	25,230.00	21,633.00
	<u>79,18,623.00</u>	<u>94,06,145.00</u>
6 SHORT TERM PROVISIONS		
Leave Encashment Reserve	4,03,154.00	3,91,481.00
Financial Loss Reserve	79,333.00	72,060.00
	<u>4,82,487.00</u>	<u>4,63,541.00</u>
7 FIXED ASSETS		
Furniture	56,902.00	26,828.00
Camera	5,201.00	9,469.00
Printer	2,430.00	6,597.00
Office Equipments	9,206.00	16,759.00
Computer	30,522.00	77,411.00
Total	<u><u>1,04,261.00</u></u>	<u><u>1,37,064.00</u></u>



SAMPURNA TRAINING AND ENTREPRENEURSHIP PROGRAMME

Abhijit Bera

DIRECTOR

Arati Shaw

8	CASH AND CASH EQUIVALENTS		
	Cash in Hand (Certified by the management)	3,83,411.75	5,16,961.50
	Balance with Scheduled Bank in Current Accounts	3,75,512.92	2,38,537.08
	Fixed Deposit with Bank	3,00,000.00	2,50,000.00
		<u>10,58,924.67</u>	<u>10,05,498.58</u>
9	SHORT TERM LOANS AND ADVANCES		
	Unsecured, Considered Good		
	Microfinance Assistance	3,52,64,046.00	3,05,29,987.00
	Advance (Recoverable in cash or in kind or for value to be received)	3,40,000.00	2,83,000.00
	Staff Advance	1,000.00	18,800.00
		<u>3,56,05,046.00</u>	<u>3,08,31,787.00</u>
10	OTHER CURRENTS ASSETS		
	Closing Stock	2,15,839.43	41,049.16
		<u>2,15,839.43</u>	<u>41,049.16</u>



SAMPURNA TRAINING AND ENTREPRENEURSHIP PROGRAMME

Abhinav Bere *Arate Shrawan*
DIRECTOR

SAMPURNA TRAINING AND ENTREPRENEURSHIP PROGRAMME

Details of Profit and Loss statement for the year ended 31st March, 2016

Note annexed to and forming part of Profit and Loss Statement

(figures in INR)

NOTE	AS 31.03.2016	ON 31.03.2015
11 REVENUE FROM OPERATIONS		
Donations/Grant	10,35,849.00	15,14,267.00
Microcredit Project	1,01,37,998.00	76,63,333.00
Recovery Write-Off	-	2,300.00
Vocational Training Project	18,800.00	17,250.00
NFS Services	30,590.00	-
Loan Loss Provision	-	-
Sales	8,63,009.00	2,98,405.00
Other Income	992.00	997.00
Closing Stock	2,15,839.43	41,049.16
	<u>1,23,03,077.43</u>	<u>95,37,601.16</u>
12 OTHER INCOME		
Interest on Fixed Deposits	10,870.90	41,525.00
	<u>10,870.90</u>	<u>41,525.00</u>
13 EMPLOYEE BENEFITS EXPENSE		
Salary & Bonus	50,63,398.00	47,18,996.00
Direct Wages	31,324.50	27,064.50
Leave Encashment	24,016.00	1,21,802.00
Staff Training	25,922.00	30,583.00
Exgratia to Adm & Social Services Staff	1,10,000.00	74,000.00
Travelling Allowance	51,952.00	71,324.00
Social Security Benefits	3,21,821.00	3,06,149.00
Maternity Benefits	36,040.00	-
	<u>56,64,473.50</u>	<u>53,49,918.50</u>
14 Financial Costs		
Bank Charges	89,068.20	75,280.04
Foreign Exchange Cost	3,17,550.00	5,43,204.00
Interest on Loan	8,00,588.10	2,38,783.82
Interest on Savings	1,11,438.00	2,06,312.00
Loan Loss Provision	17,628.00	64,969.00
Loan Security Claims	1,32,462.00	2,31,582.00
	<u>14,68,734.30</u>	<u>13,60,130.86</u>
15 OTHER EXPENSE		
Audit fees	10,000.00	8,550.00
Professional Charges	34,992.00	14,820.00
Partner Training	12,528.00	21,750.00
Conveyance	83,569.00	80,122.00
FCRA Funded Expenses	10,35,666.00	-
Legal Charges	1,000.00	30,000.00
Electricity expenses	31,518.00	23,612.00
Tax	26,250.00	20,377.00
Office Expenses	4,17,396.86	3,07,800.50
Printing and Stationery	1,50,832.25	1,89,136.00
Rent	4,03,820.00	4,47,700.00
Repairs and Maintenance	33,979.00	24,541.00
Telephone and Internet	59,498.00	48,663.00
Purchase of Raw Material	9,31,514.00	2,90,032.00
Consultancy Fees	1,33,558.00	1,05,652.65
Opening stock	41,049.16	-
Selling Expense	1,345.00	823.00
	<u>34,08,515.27</u>	<u>16,13,599.15</u>

16 Previous year figures have been grouped/regrouped wherever necessary.

For Srimal Jain & co.

Chartered Accountants

Firm's Registration No:314167E

CA. Devesh Jain

(Partner)

Membership No. 061264

Place: Kolkata

Date:

24 JUN 2016

For & on behalf of the Board

SAMPURNA TRAINING AND ENTREPRENEURSHIP PROGRAMME



Direct Director

Arate Shaw,
DIRECTOR

SAMPURNA TRAINING AND ENTREPRENEURSHIP PROGRAMME

Fixed Assets As per Companies Act as at 31.03.2016

NOTE - 6

Sl. No./ITEM	GROSS BLOCK				DEPRECIATION		NET BLOCK		
	Gross Block 01.04.15	ADDITION DURING THE YEAR	SALE DURING THE YEAR	As on 01.04.16	As on 01.04.2015	FOR THE YEAR	As on 31.3.16	As on 31.3.16	As on 31.3.15
Furniture & Fixture	33,903.00	41,500.00	-	75,403.00	7,075.00	11,426.00	18,501.00	56,902.00	26,828.00
Camera	11,800.00	-	-	11,800.00	2,331.00	4,268.00	6,599.00	5,201.00	9,469.00
Computer	1,64,702.00	4,452.00	-	1,69,154.00	87,291.00	51,341.00	1,38,632.00	30,522.00	77,411.00
Office Equipment	18,750.00	-	-	18,750.00	1,991.00	7,553.00	9,544.00	9,206.00	16,759.00
Printer	11,048.00	-	-	11,048.00	4,451.00	4,167.00	8,618.00	2,430.00	6,597.00
TOTAL	2,40,203.00	45,952.00	-	2,86,155.00	1,03,139.00	78,756.00	1,81,894.00	1,04,261.00	1,37,064.00
Previous Year	63,123.00	1,77,080.00	-	2,40,203.00	16,442.00	86,697.00	1,03,139.00	1,37,064.00	46,681.00



SAMPURNA TRAINING AND ENTREPRENEURSHIP PROGRAMME

Shruti Bose
DIRECTOR

Anadi Shaw
DIRECTOR